## **State of South Dakota**

## EIGHTY-FOURTH SESSION LEGISLATIVE ASSEMBLY, 2009

40000084

## SENATE BILL NO. 29

Introduced by: The Committee on Commerce at the request of the Department of Revenue and Regulation

1 FOR AN ACT ENTITLED, An Act to revise the requirements for replacement of group life 2 insurance policies. 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA: 4 Section 1. That chapter 58-16 be amended by adding thereto a NEW SECTION to read as 5 follows: 6 If a group life insurance policy is replaced, no replacing policy may include a provision which requires any covered employee to be actively at work as of the effective date of the 7 8 replacing policy. The replacing group life insurance policy may include an actively-at-work 9 requirement for any employees who were not covered under the replaced policy. 10 Section 2. That chapter 58-16 be amended by adding thereto a NEW SECTION to read as 11 follows: 12 A group life insurance policy is a replacement policy if the effective date of the policy is not 13 more than thirty days after the expiration date of a group life insurance policy covering the same

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group.